Oak Hills Homeowners Association

Run Date: 06/26/2023
Run Time: 12:43 PM

BALANCE SHEET

As of: 05/31/2023

Assets

Account #	Account Name	Total
Cash - Operating		
1010	Cash - PPB Operating #1503	$66,430.01
1025	Cash - PPB Debit Card #1511	$5,261.16
	CASH - OPERATING TOTAL:	$71,691.17
Cash - Reserves		
1070	Cash - PPB Reserve #1270	$266,732.55
1075	Cash - PPB Arrowleaf Trail Reserve #1312	$2,016.19
1080	Cash - PPB Clover Trail Reserve #1304	$12,139.84
1085	Cash - PPB Sandbur Place Reserve #1296	$2,251.82
1090	Cash - PPB Shadow Oak Reserve #1288	$55,948.48
	CASH - RESERVES TOTAL:	$339,088.88
Receivables		
1405	Account Receivable - Sandbur	$2,800.00
1410	Accounts Receivable	$24,135.88
1490	Accounts Rec Other	$863.05
	RECEIVABLES TOTAL:	$27,798.93
Fixed Assets		
1715	Accumulated Depreciation	($354,840.90)
1720	Benches	$4,219.80
1725	Card Access Control System	$3,631.76
1730	Chain Link Fence	$883.50
1735	Doggy Pet Stations	$813.00
1740	Office Equipment	$600.86
1745	Playground Fence	$59,310.00
1750	Playground Fixtures	$29,757.46
1755	Pool & Tennis Courts	$391,804.35
1760	Chemical Auto Feeders	$3,770.64
1765	Pumps	$939.99
1770	Pool Equipment Others	$5,249.76
1775	Security Monitoring System	$1,160.14
1780	Storage Shed	$2,833.61
	FIXED ASSETS TOTAL:	$150,133.97
Other Assets		
1790	Building improvement	$60,961.67
1795	Land	$198,079.26
	OTHER ASSETS TOTAL:	$259,040.93
	TOTAL ASSETS:	$847,753.88

Liabilities

Account #	Account Name	Total
Current Liabilities		
2010	Accounts Payable	$452.75
	CURRENT LIABILITIES TOTAL:	$452.75
Other Current Liabilities		
2110	Prepaid Assessments	$7,962.08
2115	Deferred Assessments	$16,950.00
2130	Sandbur Private Drive Loan	$2,800.00
	OTHER CURRENT LIABILITIES TOTAL:	$27,712.08
Long Term Liabilities		
2610	Reserves - Unallocated	$268,941.89
2615	Reserves - Arrowleaf Trail	$2,013.71
2620	Reserves - Clover Trail	$12,134.90
2625	Reserves - Sanbur Place	$2,250.74
2630	Reserves - Shadow Oak	$55,914.38
2640	Reserves - Interest	$320.55
	LONG TERM LIABILITIES TOTAL:	$341,576.17
	TOTAL LIABILITIES:	$369,741.00

Equity

Account #	Account Name	Total
Reserves		
3310	Member Project Expenses	($2,487.29)
	RESERVES TOTAL:	($2,487.29)
Members Equity		
3510	Prior Year Net Income/Loss	$497,971.01
	MEMBERS EQUITY TOTAL:	$497,971.01
	Current Year Net Income/(Loss)	($17,470.84)
	TOTAL EQUITY:	$478,012.88
	TOTAL LIABILITIES AND EQUITY:	$847,753.88

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Oak Hills Homeowners Association

INCOME STATEMENT

Start: 05/01/2023 | End: 05/31/2023

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Income							
4010 Regular Assessment	16,950.00	16,950.00	0.00	84,750.00	84,750.00	0.00	203,400.00
4080 Violation/Fines	100.00	0.00	100.00	300.00	0.00	300.00	0.00
4085 Collection Fee	(10.00)	0.00	(10.00)	940.00	0.00	940.00	0.00
4090 Late Fee	(32.00)	83.33	(115.33)	1,108.80	416.65	692.15	1,000.00
4095 HOA Interest Fee	0.00	0.00	0.00	104.45	0.00	104.45	0.00
4220 NSF Check Charge	0.00	0.00	0.00	25.00	0.00	25.00	0.00
4320 Other Income	0.00	62.50	(62.50)	0.00	312.50	(312.50)	750.00
Income Total	**17,008.00**	**17,095.83**	**(87.83)**	**87,228.25**	**85,479.15**	**1,749.10**	**205,150.00**
Total Income	**17,008.00**	**17,095.83**	**(87.83)**	**87,228.25**	**85,479.15**	**1,749.10**	**205,150.00**

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Expenses							
5020 Accounting Service	1,686.90	2,083.33	396.43	7,526.69	10,416.65	2,889.96	25,000.00
5050 Community Event	0.00	216.67	216.67	260.81	1,083.35	822.54	2,600.00
5060 Legal Fees	135.00	333.33	198.33	2,077.50	1,666.65	(410.85)	4,000.00
5070 Licenses/Permits	0.00	137.50	137.50	0.00	687.50	687.50	1,650.00
5090 Taxes/Corporate	0.00	50.00	50.00	0.00	250.00	250.00	600.00
5130 Postage	60.93	50.00	(10.93)	136.26	250.00	113.74	600.00
5140 Printing/coupons	0.00	16.67	16.67	0.00	83.35	83.35	200.00
5150 Office Expense	292.66	125.00	(167.66)	1,908.64	625.00	(1,283.64)	1,500.00
5170 Greenbelt Maintenance	0.00	2,500.00	2,500.00	2,820.00	12,500.00	9,680.00	30,000.00
5250 Mileage	0.00	83.33	83.33	359.75	416.65	56.90	1,000.00
5260 Membership/Education	0.00	83.33	83.33	375.00	416.65	41.65	1,000.00
5280 Website	0.00	41.67	41.67	0.00	208.35	208.35	500.00
5610 General Insurance	607.59	1,000.00	392.41	3,904.12	5,000.00	1,095.88	12,000.00
6105 Landscaping Contract	1,924.00	2,000.00	76.00	9,620.00	10,000.00	380.00	24,000.00
6205 Utilities General	2,649.80	1,833.33	(816.47)	8,684.99	9,166.65	481.66	22,000.00
6230 Telephone	209.83	141.67	(68.16)	1,336.97	708.35	(628.62)	1,700.00
6740 Maintenance	575.98	291.67	(284.31)	3,496.77	1,458.35	(2,038.42)	3,500.00
7010 Payroll Wages	4,331.03	3,500.00	(831.03)	19,498.19	17,500.00	(1,998.19)	42,000.00
7020 Payroll Expense	502.58	367.42	(135.16)	2,428.10	1,837.10	(591.00)	4,409.00
7510 Pool Maintenance & Supplies	803.97	500.00	(303.97)	10,014.20	2,500.00	(7,514.20)	6,000.00
Expenses Total	**13,780.27**	**15,354.92**	**1,574.65**	**74,447.99**	**76,774.60**	**2,326.61**	**184,259.00**
Account Funding -Reserves							
8005 Reserve Transfer	0.00	0.00	0.00	21,859.00	0.00	(21,859.00)	0.00
8010 Reserve Account	868.42	868.42	0.00	4,342.10	4,342.10	0.00	10,421.00
8020 Arrowleaf Private Drive	120.00	120.00	0.00	600.00	600.00	0.00	1,440.00
8030 Clover Private Drive	90.00	90.00	0.00	450.00	450.00	0.00	1,080.00
8040 Sandbur Private Drive	180.00	180.00	0.00	900.00	900.00	0.00	2,160.00
8050 Shadow Oak	420.00	420.00	0.00	2,100.00	2,100.00	0.00	5,040.00
Account Funding -Reserves Total	**1,678.42**	**1,678.42**	**0.00**	**30,251.10**	**8,392.10**	**(21,859.00)**	**20,141.00**
Total Expense	**15,458.69**	**17,033.34**	**1,574.65**	**104,699.09**	**85,166.70**	**(19,532.39)**	**204,400.00**

Net Income	**1,549.31**	**62.49**	**1,486.82**	**(17,470.84)**	**312.45**	**(17,783.29)**	**750.00**