

Oak Hills Homeowners Association

Run Date: 09/18/2023
Run Time: 06:55 PM

BALANCE SHEET As of: 08/31/2023 Assets

| Account # | Account Name | Total |
|-------------------------|--|----------------|
| Cash - Operating | | |
| 1010 | Cash - PPB Operating #1503 | \$52,781.34 |
| 1025 | Cash - PPB Debit Card #1511 | \$4,797.87 |
| | CASH - OPERATING TOTAL: | \$57,579.21 |
| Cash - Reserves | | |
| 1070 | Cash - PPB Reserve #1270 | \$261,782.84 |
| 1075 | Cash - PPB Arrowleaf Trail Reserve #1312 | \$1,690.74 |
| 1080 | Cash - PPB Clover Trail Reserve #1304 | \$11,763.05 |
| 1085 | Cash - PPB Sandbur Place Reserve #1296 | \$1,742.45 |
| 1090 | Cash - PPB Shadow Oak Reserve #1288 | \$52,312.25 |
| | CASH - RESERVES TOTAL: | \$329,291.33 |
| Receivables | | |
| 1405 | Account Receivable - Sandbur | \$2,800.00 |
| 1410 | Accounts Receivable | \$10,719.10 |
| 1490 | Accounts Rec Other | \$935.19 |
| | RECEIVABLES TOTAL: | \$14,454.29 |
| Fixed Assets | | |
| 1715 | Accumulated Depreciation | (\$354,840.90) |
| 1720 | Benches | \$4,219.80 |
| 1725 | Card Access Control System | \$3,631.76 |
| 1730 | Chain Link Fence | \$883.50 |
| 1735 | Doggy Pet Stations | \$813.00 |
| 1740 | Office Equipment | \$600.86 |
| 1745 | Playground Fence | \$59,310.00 |
| 1750 | Playground Fixtures | \$29,757.46 |
| 1755 | Pool & Tennis Courts | \$391,804.35 |
| 1760 | Chemical Auto Feeders | \$3,770.64 |
| 1765 | Pumps | \$939.99 |
| 1770 | Pool Equipment Others | \$5,249.76 |
| 1775 | Security Monitoring System | \$1,160.14 |
| 1780 | Storage Shed | \$2,833.61 |
| | FIXED ASSETS TOTAL: | \$150,133.97 |
| Other Assets | | |
| 1790 | Building improvement | \$60,961.67 |
| 1795 | Land | \$198,079.26 |
| | OTHER ASSETS TOTAL: | \$259,040.93 |
| | TOTAL ASSETS: | \$810,499.73 |

Liabilities

| Account # | Account Name | Total |
|----------------------------------|----------------------------------|---------------------|
| Current Liabilities | | |
| 2010 | Accounts Payable | \$950.00 |
| | CURRENT LIABILITIES TOTAL: | <u>\$950.00</u> |
| Other Current Liabilities | | |
| 2110 | Prepaid Assessments | \$12,058.10 |
| 2130 | Sandbur Private Drive Loan | \$2,800.00 |
| | OTHER CURRENT LIABILITIES TOTAL: | <u>\$14,858.10</u> |
| Long Term Liabilities | | |
| 2610 | Reserves - Unallocated | \$260,382.95 |
| 2615 | Reserves - Arrowleaf Trail | \$1,687.71 |
| 2620 | Reserves - Clover Trail | \$11,754.90 |
| 2625 | Reserves - Sanbur Place | \$1,740.74 |
| 2630 | Reserves - Shadow Oak | \$52,256.38 |
| 2640 | Reserves - Interest | \$518.65 |
| | LONG TERM LIABILITIES TOTAL: | <u>\$328,341.33</u> |
| | TOTAL LIABILITIES: | <u>\$344,149.43</u> |

Equity

| Account # | Account Name | Total |
|-----------------------|--------------------------------|----------------------------|
| Members Equity | | |
| 3510 | Prior Year Net Income/Loss | \$497,971.01 |
| | MEMBERS EQUITY TOTAL: | <u>\$497,971.01</u> |
| | Current Year Net Income/(Loss) | <u>(\$31,620.71)</u> |
| | TOTAL EQUITY: | <u>\$466,350.30</u> |
| | TOTAL LIABILITIES AND EQUITY: | <u><u>\$810,499.73</u></u> |

Oak Hills Homeowners Association

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INCOME STATEMENT

Start: 08/01/2023 | End: 08/31/2023

Income

| Account | Current | | | Year to Date | | | Yearly |
|-------------------------|------------------|------------------|---------------|-------------------|-------------------|-----------------|-------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | Budget |
| Income | | | | | | | |
| 4010 Regular Assessment | 16,950.00 | 16,950.00 | 0.00 | 135,600.00 | 135,600.00 | 0.00 | 203,400.00 |
| 4080 Violation/Fines | 100.00 | 0.00 | 100.00 | 600.00 | 0.00 | 600.00 | 0.00 |
| 4085 Collection Fee | 450.00 | 0.00 | 450.00 | 1,860.00 | 0.00 | 1,860.00 | 0.00 |
| 4090 Late Fee | 558.00 | 83.33 | 474.67 | 2,266.80 | 666.64 | 1,600.16 | 1,000.00 |
| 4095 HOA Interest Fee | 0.00 | 0.00 | 0.00 | 104.45 | 0.00 | 104.45 | 0.00 |
| 4220 NSF Check Charge | 0.00 | 0.00 | 0.00 | 25.00 | 0.00 | 25.00 | 0.00 |
| 4320 Other Income | 0.00 | 62.50 | (62.50) | 0.00 | 500.00 | (500.00) | 750.00 |
| Income Total | 18,058.00 | 17,095.83 | 962.17 | 140,456.25 | 136,766.64 | 3,689.61 | 205,150.00 |
| Total Income | 18,058.00 | 17,095.83 | 962.17 | 140,456.25 | 136,766.64 | 3,689.61 | 205,150.00 |

Expense

| Account | Current | | | Year to Date | | | Yearly |
|----------------------------------|------------------|------------------|---------------|-------------------|-------------------|--------------------|-------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | Budget |
| Expenses | | | | | | | |
| 5020 Accounting Service | 4,935.04 | 2,083.33 | (2,851.71) | 15,264.88 | 16,666.64 | 1,401.76 | 25,000.00 |
| 5050 Community Event | 0.00 | 216.67 | 216.67 | 600.81 | 1,733.36 | 1,132.55 | 2,600.00 |
| 5060 Legal Fees | 0.00 | 333.33 | 333.33 | 7,330.65 | 2,666.64 | (4,664.01) | 4,000.00 |
| 5070 Licenses/Permits | 0.00 | 137.50 | 137.50 | 1,533.00 | 1,100.00 | (433.00) | 1,650.00 |
| 5090 Taxes/Corporate | 0.00 | 50.00 | 50.00 | 0.00 | 400.00 | 400.00 | 600.00 |
| 5130 Postage | 32.67 | 50.00 | 17.33 | 260.34 | 400.00 | 139.66 | 600.00 |
| 5140 Printing/coupons | 0.00 | 16.67 | 16.67 | 0.00 | 133.36 | 133.36 | 200.00 |
| 5150 Office Expense | 31.95 | 125.00 | 93.05 | 1,972.58 | 1,000.00 | (972.58) | 1,500.00 |
| 5170 Greenbelt Maintenance | 0.00 | 2,500.00 | 2,500.00 | 20,356.37 | 20,000.00 | (356.37) | 30,000.00 |
| 5250 Mileage | 0.00 | 83.33 | 83.33 | 538.77 | 666.64 | 127.87 | 1,000.00 |
| 5260 Membership/Education | 0.00 | 83.33 | 83.33 | 375.00 | 666.64 | 291.64 | 1,000.00 |
| 5280 Website | 0.00 | 41.67 | 41.67 | 0.00 | 333.36 | 333.36 | 500.00 |
| 5610 General Insurance | 602.99 | 1,000.00 | 397.01 | 5,722.29 | 8,000.00 | 2,277.71 | 12,000.00 |
| 6105 Landscaping Contract | 1,924.00 | 2,000.00 | 76.00 | 15,392.00 | 16,000.00 | 608.00 | 24,000.00 |
| 6205 Utilities General | 1,561.67 | 1,833.33 | 271.66 | 14,145.36 | 14,666.64 | 521.28 | 22,000.00 |
| 6230 Telephone | 210.02 | 141.67 | (68.35) | 1,966.68 | 1,133.36 | (833.32) | 1,700.00 |
| 6740 Maintenance | 191.26 | 291.67 | 100.41 | 2,762.44 | 2,333.36 | (429.08) | 3,500.00 |
| 7010 Payroll Wages | 3,235.43 | 3,500.00 | 264.57 | 29,447.57 | 28,000.00 | (1,447.57) | 42,000.00 |
| 7020 Payroll Expense | 334.11 | 367.42 | 33.31 | 3,472.49 | 2,939.36 | (533.13) | 4,409.00 |
| 7510 Pool Maintenance & Supplies | 1,519.10 | 500.00 | (1,019.10) | 15,649.37 | 4,000.00 | (11,649.37) | 6,000.00 |
| Expenses Total | 14,578.24 | 15,354.92 | 776.68 | 136,790.60 | 122,839.36 | (13,951.24) | 184,259.00 |

Account Funding -Reserves

| | | | | | | | |
|--|-----------------|-----------------|-------------|------------------|------------------|--------------------|------------------|
| 8005 Reserve Transfer | 0.00 | 0.00 | 0.00 | 21,859.00 | 0.00 | (21,859.00) | 0.00 |
| 8010 Reserve Account | 868.42 | 868.42 | 0.00 | 6,947.36 | 6,947.36 | 0.00 | 10,421.00 |
| 8020 Arrowleaf Private Drive | 120.00 | 120.00 | 0.00 | 960.00 | 960.00 | 0.00 | 1,440.00 |
| 8030 Clover Private Drive | 90.00 | 90.00 | 0.00 | 720.00 | 720.00 | 0.00 | 1,080.00 |
| 8040 Sandbur Private Drive | 180.00 | 180.00 | 0.00 | 1,440.00 | 1,440.00 | 0.00 | 2,160.00 |
| 8050 Shadow Oak | 420.00 | 420.00 | 0.00 | 3,360.00 | 3,360.00 | 0.00 | 5,040.00 |
| Account Funding -Reserves Total | 1,678.42 | 1,678.42 | 0.00 | 35,286.36 | 13,427.36 | (21,859.00) | 20,141.00 |

| | | | | | | | |
|----------------------|------------------|------------------|---------------|-------------------|-------------------|--------------------|-------------------|
| Total Expense | 16,256.66 | 17,033.34 | 776.68 | 172,076.96 | 136,266.72 | (35,810.24) | 204,400.00 |
|----------------------|------------------|------------------|---------------|-------------------|-------------------|--------------------|-------------------|

| | | | | | | | |
|-------------------|-----------------|--------------|-----------------|--------------------|---------------|--------------------|---------------|
| Net Income | 1,801.34 | 62.49 | 1,738.85 | (31,620.71) | 499.92 | (32,120.63) | 750.00 |
|-------------------|-----------------|--------------|-----------------|--------------------|---------------|--------------------|---------------|