Oak Hills Homeowners Association

Run Date: 01/17/2024
Run Time: 03:40 AM

BALANCE SHEET

As of: 12/31/2023

Assets

Account #	Account Name	Total
Cash - Operating		
1025	Cash - PPB Debit Card #1511	$3,121.78
1010	Cash - PPB Operating #1503	$47,763.34
	CASH - OPERATING TOTAL:	$50,885.12
Cash - Reserves		
1090	Cash - PPB Shadow Oak Reserve #1288	$54,045.66
1070	Cash - PPB Reserve #1270	$64,428.01
1080	Cash - PPB Clover Trail Reserve #1304	$12,133.05
1210	CD Funds	$200,000.00
1075	Cash - PPB Arrowleaf Trail Reserve #1312	$2,172.38
1085	Cash - PPB Sandbur Place Reserve #1296	$664.03
	CASH - RESERVES TOTAL:	$333,443.13
Receivables		
1405	Account Receivable - Sandbur	$1,000.00
1410	Accounts Receivable	$12,639.83
1490	Accounts Rec Other	$1,194.00
	RECEIVABLES TOTAL:	$14,833.83
Fixed Assets		
1735	Doggy Pet Stations	$813.00
1765	Pumps	$939.99
1760	Chemical Auto Feeders	$3,770.64
1755	Pool & Tennis Courts	$391,804.35
1745	Playground Fence	$59,310.00
1775	Security Monitoring System	$1,160.14
1780	Storage Shed	$2,833.61
1730	Chain Link Fence	$883.50
1725	Card Access Control System	$3,631.76
1770	Pool Equipment Others	$5,249.76
1740	Office Equipment	$600.86
1750	Playground Fixtures	$29,757.46
1720	Benches	$4,219.80
1715	Accumulated Depreciation	($354,840.90)
	FIXED ASSETS TOTAL:	$150,133.97
Other Assets		
1790	Building improvement	$60,961.67
1795	Land	$198,079.26
	OTHER ASSETS TOTAL:	$259,040.93
	TOTAL ASSETS:	$808,336.98

Liabilities

Account #	Account Name	Total
Current Liabilities		
2011	Accrued Payables	$866.33
2010	Accounts Payable	$215.00
	CURRENT LIABILITIES TOTAL:	$1,081.33
Other Current Liabilities		
2110	Prepaid Assessments	$9,687.70
2130	Sandbur Private Drive Loan	$1,000.00
	OTHER CURRENT LIABILITIES TOTAL:	$10,687.70
Long Term Liabilities		
2625	Reserves - Sandbur Place	$660.74
2615	Reserves - Arrowleaf Trail	$2,167.71
2610	Reserves - Unallocated	$263,856.63
2620	Reserves - Clover Trail	$12,114.90
2630	Reserves - Shadow Oak	$53,936.38
2640	Reserves - Interest	$706.77
	LONG TERM LIABILITIES TOTAL:	$333,443.13
	TOTAL LIABILITIES:	$345,212.16

Equity

Account #	Account Name	Total
Members Equity		
3510	Prior Year Net Income/Loss	$497,971.01
	MEMBERS EQUITY TOTAL:	$497,971.01
	Current Year Net Income/(Loss)	($34,846.19)
	TOTAL EQUITY:	$463,124.82
	TOTAL LIABILITIES AND EQUITY:	$808,336.98

Oak Hills Homeowners Association

Run Date: 01/17/2024
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INCOME STATEMENT

Start: 12/01/2023 | End: 12/31/2023

Income

Account	Current Actual	Current Budget	Current Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance	Yearly Budget
Income							
4010 Regular Assessment	16,950.00	16,950.00	0.00	203,400.00	203,400.00	0.00	203,400.00
4080 Violation/Fines	100.00	0.00	100.00	1,000.00	0.00	1,000.00	0.00
4085 Collection Fee	230.00	0.00	230.00	2,320.00	0.00	2,320.00	0.00
4090 Late Fee	492.00	83.37	408.63	3,316.80	1,000.00	2,316.80	1,000.00
4095 HOA Interest Fee	0.00	0.00	0.00	104.45	0.00	104.45	0.00
4220 NSF Check Charge	0.00	0.00	0.00	25.00	0.00	25.00	0.00
4240 Miscellaneous	110.00	0.00	110.00	110.00	0.00	110.00	0.00
Income Total	**17,882.00**	**17,033.37**	**848.63**	**210,276.25**	**204,400.00**	**5,876.25**	**204,400.00**
Total Income	**17,882.00**	**17,033.37**	**848.63**	**210,276.25**	**204,400.00**	**5,876.25**	**204,400.00**

Expense

Account	Current Actual	Current Budget	Current Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance	Yearly Budget
Expenses							
5020 Accounting Service	1,058.94	2,083.37	1,024.43	22,670.06	25,000.00	2,329.94	25,000.00
5050 Community Event	111.22	216.63	105.41	2,525.57	2,600.00	74.43	2,600.00
5060 Legal Fees	0.00	333.37	333.37	7,420.65	4,000.00	(3,420.65)	4,000.00
5070 Licenses/Permits	0.00	137.50	137.50	1,533.00	1,650.00	117.00	1,650.00
5090 Taxes/Corporate	0.00	50.00	50.00	0.00	600.00	600.00	600.00
5130 Postage	10.02	50.00	39.98	450.41	600.00	149.59	600.00
5140 Printing/coupons	0.00	16.63	16.63	0.00	200.00	200.00	200.00
5150 Office Expense	330.82	125.00	(205.82)	2,771.23	1,500.00	(1,271.23)	1,500.00
5170 Greenbelt Maintenance	0.00	2,500.00	2,500.00	33,601.37	30,000.00	(3,601.37)	30,000.00
5250 Mileage	0.00	83.37	83.37	721.77	1,000.00	278.23	1,000.00
5260 Membership/Education	0.00	83.37	83.37	375.00	1,000.00	625.00	1,000.00
5280 Website	0.00	41.63	41.63	0.00	500.00	500.00	500.00
5610 General Insurance	602.91	1,000.00	397.09	8,133.93	12,000.00	3,866.07	12,000.00
6105 Landscaping Contract	6,939.00	2,000.00	(4,939.00)	30,133.00	24,000.00	(6,133.00)	24,000.00
6205 Utilities General	2,448.07	1,833.37	(614.70)	22,358.55	22,000.00	(358.55)	22,000.00
6230 Telephone	129.48	141.63	12.15	2,870.08	1,700.00	(1,170.08)	1,700.00
6740 Maintenance	95.90	291.63	195.73	4,410.98	3,500.00	(910.98)	3,500.00
7010 Payroll Wages	3,003.11	3,500.00	496.89	42,013.18	42,000.00	(13.18)	42,000.00
7020 Payroll Expense	311.98	367.38	55.40	4,771.65	4,409.00	(362.65)	4,409.00
7510 Pool Maintenance & Supplies	32.48	500.00	467.52	18,161.97	6,000.00	(12,161.97)	6,000.00
Expenses Total	**15,073.93**	**15,354.88**	**280.95**	**204,922.40**	**184,259.00**	**(20,663.40)**	**184,259.00**
Account Funding -Reserves							
8005 Reserve Transfer	0.00	0.00	0.00	21,859.00	0.00	(21,859.00)	0.00
8010 Reserve Account	868.42	868.38	(0.04)	10,421.04	10,421.00	(0.04)	10,421.00
8020 Arrowleaf Private Drive	120.00	120.00	0.00	1,440.00	1,440.00	0.00	1,440.00
8030 Clover Private Drive	90.00	90.00	0.00	1,080.00	1,080.00	0.00	1,080.00
8040 Sandbur Private Drive	180.00	180.00	0.00	2,160.00	2,160.00	0.00	2,160.00
8050 Shadow Oak	420.00	420.00	0.00	5,040.00	5,040.00	0.00	5,040.00
8060 Loan Repayment - Sandbur Private Dr...	(1,800.00)	0.00	1,800.00	(1,800.00)	0.00	1,800.00	0.00
Account Funding -Reserves Total	**(121.58)**	**1,678.38**	**1,799.96**	**40,200.04**	**20,141.00**	**(20,059.04)**	**20,141.00**
Total Expense	**14,952.35**	**17,033.26**	**2,080.91**	**245,122.44**	**204,400.00**	**(40,722.44)**	**204,400.00**

Net Income	**2,929.65**	**0.11**	**2,929.54**	**(34,846.19)**	**0.00**	**(34,846.19)**	**0.00**