Oak Hills Homeowners Association

Run Date: 03/15/2024
Run Time: 06:41 PM

BALANCE SHEET

As of: 02/29/2024

Assets

Account #	Account Name	Total
Cash - Operating		
1010	Cash - PPB Operating #1503	$61,013.27
1025	Cash - PPB Debit Card #1511	$2,545.62
	CASH - OPERATING TOTAL:	$63,558.89
Cash - Reserves		
1070	Cash - PPB Reserve #1270	$66,372.36
1075	Cash - PPB Arrowleaf Trail Reserve #1312	$2,453.29
1080	Cash - PPB Clover Trail Reserve #1304	$12,348.04
1085	Cash - PPB Sandbur Place Reserve #1296	$1,024.33
1090	Cash - PPB Shadow Oak Reserve #1288	$55,052.33
1210	CD Funds	$200,000.00
	CASH - RESERVES TOTAL:	$337,250.35
Receivables		
1405	Account Receivable - Sandbur	$1,000.00
1410	Accounts Receivable	$11,974.56
1490	Accounts Rec Other	$1,024.50
	RECEIVABLES TOTAL:	$13,999.06
Fixed Assets		
1715	Accumulated Depreciation	($354,840.90)
1720	Benches	$4,219.80
1725	Card Access Control System	$3,631.76
1730	Chain Link Fence	$883.50
1735	Doggy Pet Stations	$813.00
1740	Office Equipment	$600.86
1745	Playground Fence	$59,310.00
1750	Playground Fixtures	$29,757.46
1755	Pool & Tennis Courts	$391,804.35
1760	Chemical Auto Feeders	$3,770.64
1765	Pumps	$939.99
1770	Pool Equipment Others	$5,249.76
1775	Security Monitoring System	$1,160.14
1780	Storage Shed	$2,833.61
	FIXED ASSETS TOTAL:	$150,133.97
Other Assets		
1790	Building improvement	$60,961.67
1795	Land	$198,079.26
	OTHER ASSETS TOTAL:	$259,040.93
	TOTAL ASSETS:	$823,983.20

Liabilities

Account #	Account Name	Total
Current Liabilities		
2010	Accounts Payable	$1,202.00
2011	Accrued Payables	$105.00
	CURRENT LIABILITIES TOTAL:	$1,307.00
Other Current Liabilities		
2110	Prepaid Assessments	$13,937.10
2130	Sandbur Private Drive Loan	$1,000.00
	OTHER CURRENT LIABILITIES TOTAL:	$14,937.10
Long Term Liabilities		
2610	Reserves - Unallocated	$266,580.90
2615	Reserves - Arrowleaf Trail	$2,447.71
2620	Reserves - Clover Trail	$12,219.90
2625	Reserves - Sandbur Place	$1,020.74
2630	Reserves - Shadow Oak	$54,916.38
2640	Reserves - Interest	$64.72
	LONG TERM LIABILITIES TOTAL:	$337,250.35
	TOTAL LIABILITIES:	$353,494.45

Equity

Account #	Account Name	Total
Members Equity		
3510	Prior Year Net Income/Loss	$463,124.82
	MEMBERS EQUITY TOTAL:	$463,124.82
	Current Year Net Income/(Loss)	$7,363.93
	TOTAL EQUITY:	$470,488.75
	TOTAL LIABILITIES AND EQUITY:	$823,983.20

Oak Hills Homeowners Association

INCOME STATEMENT

Start: 02/01/2024 | End: 02/29/2024

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Income							
4010 Regular Assessment	19,072.50	18,157.50	915.00	38,145.00	36,315.00	1,830.00	217,890.00
4080 Violation/Fines	100.00	50.00	50.00	200.00	100.00	100.00	600.00
4085 Collection Fee	250.00	166.67	83.33	250.00	333.34	(83.34)	2,000.00
4090 Late Fee	567.00	186.67	380.33	567.00	373.34	193.66	2,240.00
4220 NSF Check Charge	50.00	0.00	50.00	50.00	0.00	50.00	0.00
Income Total	**20,039.50**	**18,560.84**	**1,478.66**	**39,212.00**	**37,121.68**	**2,090.32**	**222,730.00**
Total Income	**20,039.50**	**18,560.84**	**1,478.66**	**39,212.00**	**37,121.68**	**2,090.32**	**222,730.00**

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Expenses							
5020 Accounting Service	1,084.90	2,272.92	1,188.02	3,931.00	4,545.84	614.84	27,275.00
5050 Community Event	0.00	208.33	208.33	120.00	416.66	296.66	2,500.00
5060 Legal Fees	987.00	291.67	(695.33)	987.00	583.34	(403.66)	3,500.00
5070 Licenses/Permits	0.00	136.25	136.25	0.00	272.50	272.50	1,635.00
5090 Taxes/Corporate	0.00	58.33	58.33	0.00	116.66	116.66	700.00
5130 Postage	0.00	41.67	41.67	0.00	83.34	83.34	500.00
5150 Office Expense	154.55	166.67	12.12	160.55	333.34	172.79	2,000.00
5170 Greenbelt Maintenance	900.00	2,500.00	1,600.00	2,935.00	5,000.00	2,065.00	30,000.00
5250 Mileage	0.00	66.67	66.67	117.24	133.34	16.10	800.00
5260 Membership/Education	0.00	66.67	66.67	0.00	133.34	133.34	800.00
5610 General Insurance	602.91	1,021.25	418.34	2,920.14	2,042.50	(877.64)	12,255.00
6105 Landscaping Contract	2,939.00	3,166.67	227.67	5,878.00	6,333.34	455.34	38,000.00
6205 Utilities General	1,159.54	1,833.33	673.79	1,678.79	3,666.66	1,987.87	22,000.00
6230 Telephone	99.98	360.42	260.44	394.03	720.84	326.81	4,325.00
6740 Maintenance	418.23	291.67	(126.56)	687.19	583.34	(103.85)	3,500.00
7010 Payroll Wages	2,644.02	3,416.67	772.65	6,102.40	6,833.34	730.94	41,000.00
7020 Payroll Expense	340.74	402.92	62.18	977.73	805.84	(171.89)	4,835.00
7510 Pool Maintenance & Supplies	1,029.47	1,250.00	220.53	1,111.50	2,500.00	1,388.50	15,000.00
Expenses Total	**12,360.34**	**17,552.11**	**5,191.77**	**28,000.57**	**35,104.22**	**7,103.65**	**210,625.00**
Account Funding -Reserves							
8010 Reserve Account	1,149.08	1,008.75	(140.33)	2,017.50	2,017.50	0.00	12,105.00
8020 Arrowleaf Private Drive	160.00	140.00	(20.00)	280.00	280.00	0.00	1,680.00
8030 Clover Private Drive	120.00	105.00	(15.00)	210.00	210.00	0.00	1,260.00
8040 Sandbur Private Drive	180.00	180.00	0.00	360.00	360.00	0.00	2,160.00
8050 Shadow Oak	560.00	490.00	(70.00)	980.00	980.00	0.00	5,880.00
Account Funding -Reserves Total	**2,169.08**	**1,923.75**	**(245.33)**	**3,847.50**	**3,847.50**	**0.00**	**23,085.00**
Total Expense	**14,529.42**	**19,475.86**	**4,946.44**	**31,848.07**	**38,951.72**	**7,103.65**	**233,710.00**
Net Income	**5,510.08**	**(915.02)**	**6,425.10**	**7,363.93**	**(1,830.04)**	**9,193.97**	**(10,980.00)**