Financial Reporting Package

Prepared for

Oak Hills Homeowners Association

01/01/2025 – 01/31/2025

Prepared by:

Community Financials

Unaudited, no disclosures; for Board Management purposes ONLY!

Oak Hills Homeowners Association

Run Date: 04/01/2025
Run Time: 09:54 AM

BALANCE SHEET

As of: 01/31/2025

Assets

Account #	Account Name	Total
Cash - Operating		
1010	Cash - PPB Operating #1503	$71,365.58
1025	Cash - PPB Debit Card #1511	$1,928.80
	CASH - OPERATING TOTAL:	$73,294.38
Cash - Reserves		
1070	Cash - PPB Reserve #1270	$68,946.76
1075	Cash - PPB Arrowleaf Trail Reserve #1312	$4,028.66
1080	Cash - PPB Clover Trail Reserve #1304	$13,532.78
1085	Cash - PPB Sandbur Place Reserve #1296	$2,043.61
1090	Cash - PPB Shadow Oak Reserve #1288	$60,601.77
1210	CD Funds - 9 mos Mat: 05.19.25	$104,437.57
1215	CD Funds -24 mos Mat 09.25.25	$104,757.35
	CASH - RESERVES TOTAL:	$358,348.50
Receivables		
1410	Accounts Receivable	$18,094.72
1500	Allowance for credit losses	($4,446.00)
1512	Restricted Interest Receivable	$1,806.00
	RECEIVABLES TOTAL:	$15,454.72
Fixed Assets		
1715	Accumulated Depreciation	($482,708.90)
1720	Benches	$4,219.80
1725	Card Access Control System	$3,631.76
1730	Chain Link Fence	$883.50
1735	Doggy Pet Stations	$813.00
1740	Office Equipment	$600.86
1745	Playground Fence	$59,310.00
1750	Playground Fixtures	$33,154.46
1755	Pool & Tennis Courts	$391,804.35
1760	Chemical Auto Feeders	$3,770.64
1765	Pumps	$939.99
1770	Pool Equipment Others	$7,325.30
1775	Security Monitoring System	$1,160.14
1780	Storage Shed	$2,833.61
	FIXED ASSETS TOTAL:	$27,738.51
Other Assets		
1790	Building improvement	$60,961.67
1795	Land	$198,079.26
	OTHER ASSETS TOTAL:	$259,040.93

Account #	Account Name	Total
	TOTAL ASSETS:	$733,877.04

Liabilities

Account #	Account Name	Total
Current Liabilities		
2010	Accounts Payable	$586.67
2011	Accrued Payables	$998.00
2015	Income Tax Payable	$2,127.00
	CURRENT LIABILITIES TOTAL:	$3,711.67
Other Current Liabilities		
2110	Prepaid Assessments	$7,868.00
2115	Deferred Assessments	$19,072.50
	OTHER CURRENT LIABILITIES TOTAL:	$26,940.50
Long Term Liabilities		
2610	Reserves - Unallocated	$277,663.63
2615	Reserves - Arrowleaf Trail	$4,016.54
2620	Reserves - Clover Trail	$13,377.76
2625	Reserves - Sandbur Place	$3,036.74
2630	Reserves - Shadow Oak	$60,321.73
2640	Reserves - Interest	$8,998.98
2650	Spent from Reserve	($7,260.88)
	LONG TERM LIABILITIES TOTAL:	$360,154.50
	TOTAL LIABILITIES:	$390,806.67

Equity

Account #	Account Name	Total
Members Equity		
3510	Prior Year Net Income/Loss	$339,167.20
	MEMBERS EQUITY TOTAL:	$339,167.20
	Current Year Net Income/(Loss)	$3,903.17
	TOTAL EQUITY:	$343,070.37
	TOTAL LIABILITIES AND EQUITY:	$733,877.04

Run Date: 04/01/2025
Run Time: 09:54 AM

Oak Hills Homeowners Association

INCOME STATEMENT

Start: 01/01/2025 | End: 01/31/2025

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Income							
4005 Carry-over Funds from Prior Year	0.00	3,333.33	(3,333.33)	0.00	3,333.33	(3,333.33)	40,000.00
4010 Regular Assessment	19,072.50	19,072.50	0.00	19,072.50	19,072.50	0.00	229,510.00
4080 Violation/Fines	50.00	50.00	0.00	50.00	50.00	0.00	600.00
4085 Collection Fee	0.00	166.67	(166.67)	0.00	166.67	(166.67)	2,000.00
4090 Late Fee	202.50	83.33	119.17	202.50	83.33	119.17	1,000.00
4220 NSF Check Charge	25.00	0.00	25.00	25.00	0.00	25.00	0.00
Income Total	**19,350.00**	**22,705.83**	**(3,355.83)**	**19,350.00**	**22,705.83**	**(3,355.83)**	**273,110.00**
Total Income	**19,350.00**	**22,705.83**	**(3,355.83)**	**19,350.00**	**22,705.83**	**(3,355.83)**	**273,110.00**

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Expenses							
5020 Accounting Service	1,359.91	2,166.67	806.76	1,359.91	2,166.67	806.76	26,000.00
5050 Community Event	80.00	330.67	250.67	80.00	330.67	250.67	3,968.00
5060 Legal Fees	0.00	416.67	416.67	0.00	416.67	416.67	5,000.00
5070 Licenses/Permits	0.00	133.33	133.33	0.00	133.33	133.33	1,600.00
5090 Taxes/Corporate	82.34	125.00	42.66	82.34	125.00	42.66	1,500.00
5130 Postage	14.83	41.67	26.84	14.83	41.67	26.84	500.00
5150 Office Expense	(131.42)	83.33	214.75	(131.42)	83.33	214.75	1,000.00
5170 Greenbelt Maintenance	861.67	2,500.00	1,638.33	861.67	2,500.00	1,638.33	30,000.00
5250 Mileage	0.00	66.67	66.67	0.00	66.67	66.67	800.00
5260 Membership/Education	0.00	66.67	66.67	0.00	66.67	66.67	800.00
5610 General Insurance	762.76	1,666.67	903.91	762.76	1,666.67	903.91	20,000.00
6105 Landscaping Contract	2,939.00	3,250.00	311.00	2,939.00	3,250.00	311.00	39,000.00
6205 Utilities General	1,550.13	2,250.00	699.87	1,550.13	2,250.00	699.87	27,000.00
6230 Telephone	219.21	291.67	72.46	219.21	291.67	72.46	3,500.00
6240 Gas	199.66	0.00	(199.66)	199.66	0.00	(199.66)	0.00
6740 Maintenance	0.00	333.33	333.33	0.00	333.33	333.33	4,000.00
7010 Payroll Wages	3,275.33	3,666.67	391.34	3,275.33	3,666.67	391.34	44,000.00
7020 Payroll Expense	612.25	458.33	(153.92)	612.25	458.33	(153.92)	5,500.00
7510 Pool Maintenance & Supplies	(51.34)	1,250.00	1,301.34	(51.34)	1,250.00	1,301.34	15,000.00
Expenses Total	**11,774.33**	**19,097.35**	**7,323.02**	**11,774.33**	**19,097.35**	**7,323.02**	**229,168.00**
Account Funding -Reserves							
8010 Reserve Account	2,693.50	2,693.50	0.00	2,693.50	2,693.50	0.00	32,322.00
8020 Arrowleaf Private Drive	168.00	163.33	(4.67)	168.00	163.33	(4.67)	1,960.00
8030 Clover Private Drive	105.00	105.00	0.00	105.00	105.00	0.00	1,260.00
8040 Sandbur Private Drive	216.00	210.00	(6.00)	216.00	210.00	(6.00)	2,520.00
8050 Shadow Oak	490.00	490.00	0.00	490.00	490.00	0.00	5,880.00
Account Funding -Reserves Total	**3,672.50**	**3,661.83**	**(10.67)**	**3,672.50**	**3,661.83**	**(10.67)**	**43,942.00**
Total Expense	**15,446.83**	**22,759.18**	**7,312.35**	**15,446.83**	**22,759.18**	**7,312.35**	**273,110.00**
Net Income	**3,903.17**	**(53.35)**	**3,956.52**	**3,903.17**	**(53.35)**	**3,956.52**	**0.00**