



Financial Reporting Package

Prepared for

Oak Hills Homeowners Association

09/01/2024 – 09/30/2024

Prepared by:



Unaudited, no disclosures; for Board Management purposes ONLY!

Oak Hills Homeowners Association

Run Date: 10/18/2024

Run Time: 02:28 PM

BALANCE SHEET As of: 09/30/2024 Assets

Account #	Account Name	Total
Cash -		
Operating		
1010	Cash - PPB Operating #1503	\$76,039.41
1025	Cash - PPB Debit Card #1511	\$378.94
	CASH - OPERATING TOTAL:	\$76,418.35
Cash - Reserves		
1070	Cash - PPB Reserve #1270	\$70,663.16
1075	Cash - PPB Arrowleaf Trail Reserve #1312	\$3,437.55
1080	Cash - PPB Clover Trail Reserve #1304	\$13,101.60
1085	Cash - PPB Sandbur Place Reserve #1296	\$1,286.26
1090	Cash - PPB Shadow Oak Reserve #1288	\$58,581.76
1210	CD Funds - 11 mos Mat 08.19.24 / Rnwl 05.19.25	\$100,000.00
1215	CD Funds -24 mos Mat 09.25.25	\$100,962.36
1230	Due From Reserve to Petty Cash	(\$245.58)
	CASH - RESERVES TOTAL:	\$347,787.11
Receivables		
1410	Accounts Receivable	\$17,411.27
1500	Allowance for credit losses	(\$2,333.00)
	RECEIVABLES TOTAL:	\$15,078.27
Fixed Assets		
1715	Accumulated Depreciation	(\$450,475.90)
1720	Benches	\$4,219.80
1725	Card Access Control System	\$3,631.76
1730	Chain Link Fence	\$883.50
1735	Doggy Pet Stations	\$813.00
1740	Office Equipment	\$600.86
1745	Playground Fence	\$59,310.00
1750	Playground Fixtures	\$33,154.46
1755	Pool & Tennis Courts	\$391,804.35
1760	Chemical Auto Feeders	\$3,770.64
1765	Pumps	\$939.99
1770	Pool Equipment Others	\$5,759.76
1775	Security Monitoring System	\$1,160.14
1780	Storage Shed	\$2,833.61
	FIXED ASSETS TOTAL:	\$58,405.97
Other Assets		
1790	Building improvement	\$60,961.67
1795	Land	\$198,079.26
1820	Prepaid Insurance - Farmers Ins Thru 7/5/25	\$906.16
1827	Prepaid Taxes	\$119.00
	OTHER ASSETS TOTAL:	\$260,066.09

Account #	Account Name	Total
	TOTAL ASSETS:	<u>\$757,755.79</u>

Liabilities

Account #	Account Name	Total
Current Liabilities		
2010	Accounts Payable	\$2,605.51
	CURRENT LIABILITIES TOTAL:	<u>\$2,605.51</u>
Other Current Liabilities		
2110	Prepaid Assessments	\$6,841.00
2115	Deferred Assessments	\$19,072.50
2235	Due from Reserve to Petty Cash	(\$245.58)
	OTHER CURRENT LIABILITIES TOTAL:	<u>\$25,667.92</u>
Long Term Liabilities		
2610	Reserves - Unallocated	\$271,926.79
2615	Reserves - Arrowleaf Trail	\$3,427.71
2620	Reserves - Clover Trail	\$12,954.90
2625	Reserves - Sandbur Place	\$2,280.74
2630	Reserves - Shadow Oak	\$58,346.38
2640	Reserves - Interest	(\$1,149.41)
	LONG TERM LIABILITIES TOTAL:	<u>\$347,787.11</u>
	TOTAL LIABILITIES:	<u>\$376,060.54</u>

Equity

Account #	Account Name	Total
Members Equity		
3510	Prior Year Net Income/Loss	\$369,694.82
	MEMBERS EQUITY TOTAL:	<u>\$369,694.82</u>
	Current Year Net Income/(Loss)	\$12,000.43
	TOTAL EQUITY:	<u>\$381,695.25</u>
	TOTAL LIABILITIES AND EQUITY:	<u>\$757,755.79</u>

Oak Hills Homeowners Association

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INCOME STATEMENT

Start: 09/01/2024 | End: 09/30/2024

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
4010 Regular Assessment	19,072.50	18,157.50	915.00	171,674.40	163,417.50	8,256.90	217,890.00
4080 Violation/Fines	100.00	50.00	50.00	1,700.00	450.00	1,250.00	600.00
4085 Collection Fee	10.00	166.67	(156.67)	1,760.00	1,500.03	259.97	2,000.00
4090 Late Fee	13.50	186.67	(173.17)	1,189.50	1,680.03	(490.53)	2,240.00
4095 HOA Interest Fee	0.00	0.00	0.00	588.79	0.00	588.79	0.00
4220 NSF Check Charge	0.00	0.00	0.00	150.00	0.00	150.00	0.00
4320 Other Income	0.00	0.00	0.00	100.50	0.00	100.50	0.00
Income Total	19,196.00	18,560.84	635.16	177,163.19	167,047.56	10,115.63	222,730.00

Total Income	19,196.00	18,560.84	635.16	177,163.19	167,047.56	10,115.63	222,730.00
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Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	
Expenses							
5020 Accounting Service	4,292.83	2,272.92	(2,019.91)	20,820.67	20,456.28	(364.39)	27,275.00
5050 Community Event	1,511.14	208.33	(1,302.81)	2,377.55	1,874.97	(502.58)	2,500.00
5060 Legal Fees	950.00	291.67	(658.33)	2,709.65	2,625.03	(84.62)	3,500.00
5070 Licenses/Permits	1,669.63	136.25	(1,533.38)	1,669.63	1,226.25	(443.38)	1,635.00
5090 Taxes/Corporate	681.00	0.00	(681.00)	1,589.34	700.00	(889.34)	700.00
5130 Postage	10.43	41.67	31.24	162.63	375.03	212.40	500.00
5150 Office Expense	133.12	166.67	33.55	638.91	1,500.03	861.12	2,000.00
5170 Greenbelt Maintenance	0.00	2,500.00	2,500.00	14,610.00	22,500.00	7,890.00	30,000.00
5250 Mileage	181.57	66.67	(114.90)	607.01	600.03	(6.98)	800.00
5260 Membership/Education	0.00	66.67	66.67	375.00	600.03	225.03	800.00
5610 General Insurance	906.24	1,021.25	115.01	8,722.14	9,191.25	469.11	12,255.00
6105 Landscaping Contract	2,939.00	3,166.67	227.67	26,236.00	28,500.03	2,264.03	38,000.00
6205 Utilities General	2,364.25	1,833.33	(530.92)	18,199.82	16,499.97	(1,699.85)	22,000.00
6230 Telephone	223.73	360.42	136.69	1,977.63	3,243.78	1,266.15	4,325.00
6740 Maintenance	628.50	291.67	(336.83)	2,736.49	2,625.03	(111.46)	3,500.00
7010 Payroll Wages	3,495.75	3,416.67	(79.08)	32,228.61	30,750.03	(1,478.58)	41,000.00
7020 Payroll Expense	453.56	402.92	(50.64)	3,896.65	3,626.28	(270.37)	4,835.00
7510 Pool Maintenance & Supplies	600.00	1,250.00	650.00	8,291.28	11,250.00	2,958.72	15,000.00
Expenses Total	21,040.75	17,493.78	(3,546.97)	147,849.01	158,144.02	10,295.01	210,625.00

Account Funding -Reserves

8010 Reserve Account	1,008.75	1,008.75	0.00	9,078.75	9,078.75	0.00	12,105.00
8020 Arrowleaf Private Drive	140.00	140.00	0.00	1,260.00	1,260.00	0.00	1,680.00
8030 Clover Private Drive	105.00	105.00	0.00	945.00	945.00	0.00	1,260.00
8040 Sandbur Private Drive	180.00	180.00	0.00	1,620.00	1,620.00	0.00	2,160.00
8050 Shadow Oak	490.00	490.00	0.00	4,410.00	4,410.00	0.00	5,880.00
8060 Loan Repayment - Sandbur Private Dr...	1,000.00	0.00	(1,000.00)	0.00	0.00	0.00	0.00
Account Funding -Reserves Total	2,923.75	1,923.75	(1,000.00)	17,313.75	17,313.75	0.00	23,085.00

Total Expense	23,964.50	19,417.53	(4,546.97)	165,162.76	175,457.77	10,295.01	233,710.00
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Net Income	(4,768.50)	(856.69)	(3,911.81)	12,000.43	(8,410.21)	20,410.64	(10,980.00)
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