



Financial Reporting Package

Prepared for

Oak Hills Homeowners Association

05/01/2024 – 05/31/2024

Prepared by:



Unaudited, no disclosures; for Board Management purposes ONLY!

Oak Hills Homeowners Association

BALANCE SHEET

As of: 05/31/2024

Assets

Account #	Account Name	Total
Cash -		
Operating		
1010	Cash - PPB Operating #1503	\$80,403.20
1025	Cash - PPB Debit Card #1511	\$2,074.09
	CASH - OPERATING TOTAL:	\$82,477.29
Cash - Reserves		
1070	Cash - PPB Reserve #1270	\$66,899.10
1075	Cash - PPB Arrowleaf Trail Reserve #1312	\$2,874.95
1080	Cash - PPB Clover Trail Reserve #1304	\$12,670.89
1085	Cash - PPB Sandbur Place Reserve #1296	\$1,565.12
1090	Cash - PPB Shadow Oak Reserve #1288	\$56,564.32
1210	CD Funds	\$200,000.00
	CASH - RESERVES TOTAL:	\$340,574.38
Receivables		
1405	Account Receivable - Sandbur	\$1,000.00
1410	Accounts Receivable	\$17,095.16
1490	Accounts Rec Other	\$1,459.36
	RECEIVABLES TOTAL:	\$19,554.52
Fixed Assets		
1715	Accumulated Depreciation	(\$354,840.90)
1720	Benches	\$4,219.80
1725	Card Access Control System	\$3,631.76
1730	Chain Link Fence	\$883.50
1735	Doggy Pet Stations	\$813.00
1740	Office Equipment	\$600.86
1745	Playground Fence	\$59,310.00
1750	Playground Fixtures	\$29,757.46
1755	Pool & Tennis Courts	\$391,804.35
1760	Chemical Auto Feeders	\$3,770.64
1765	Pumps	\$939.99
1770	Pool Equipment Others	\$5,249.76
1775	Security Monitoring System	\$1,160.14
1780	Storage Shed	\$2,833.61
	FIXED ASSETS TOTAL:	\$150,133.97
Other Assets		
1790	Building improvement	\$60,961.67
1795	Land	\$198,079.26
	OTHER ASSETS TOTAL:	\$259,040.93
	TOTAL ASSETS:	\$851,781.09

Liabilities

Account #	Account Name	Total
Current Liabilities		
2010	Accounts Payable	\$11,175.98
	CURRENT LIABILITIES TOTAL:	<u>\$11,175.98</u>
Other Current Liabilities		
2110	Prepaid Assessments	\$8,931.50
2115	Deferred Assessments	\$19,072.50
2130	Sandbur Private Drive Loan	\$1,000.00
	OTHER CURRENT LIABILITIES TOTAL:	<u>\$29,004.00</u>
Long Term Liabilities		
2610	Reserves - Unallocated	\$267,057.43
2615	Reserves - Arrowleaf Trail	\$2,867.71
2620	Reserves - Clover Trail	\$12,534.90
2625	Reserves - Sandbur Place	\$1,560.74
2630	Reserves - Shadow Oak	\$56,386.38
2640	Reserves - Interest	\$167.22
	LONG TERM LIABILITIES TOTAL:	<u>\$340,574.38</u>
	TOTAL LIABILITIES:	<u>\$380,754.36</u>

Equity

Account #	Account Name	Total
Members Equity		
3510	Prior Year Net Income/Loss	\$463,124.82
	MEMBERS EQUITY TOTAL:	<u>\$463,124.82</u>
	Current Year Net Income/(Loss)	\$7,901.91
	TOTAL EQUITY:	<u>\$471,026.73</u>
	TOTAL LIABILITIES AND EQUITY:	<u>\$851,781.09</u>

Oak Hills Homeowners Association

INCOME STATEMENT

Start: 05/01/2024 | End: 05/31/2024

Income

Account #	Account Name	Total
4010	Regular Assessment	\$19,094.40
4080	Violation/Fines	\$1,300.00
4085	Collection Fee	\$90.00
4090	Late Fee	\$136.50
4095	HOA Interest Fee	\$110.56
4220	NSF Check Charge	\$50.00
		\$20,781.46

Expense

Account #	Account Name	Total
5020	Accounting Service	\$3,093.96
5050	Community Event	\$148.98
5090	Taxes/Corporate	\$908.34
5130	Postage	\$4.40
5150	Office Expense	\$129.93
5170	Greenbelt Maintenance	\$9,750.00
5250	Mileage	\$140.70
5610	General Insurance	\$1,029.41
6105	Landscaping Contract	\$2,939.00
6205	Utilities General	\$2,498.37
6230	Telephone	\$221.43
6740	Maintenance	\$505.87
7010	Payroll Wages	\$3,973.44
7020	Payroll Expense	\$427.68
7510	Pool Maintenance & Supplies	\$976.12
8010	Reserve Account	\$1,008.75
8020	Arrowleaf Private Drive	\$140.00
8030	Clover Private Drive	\$105.00
8040	Sandbur Private Drive	\$180.00
8050	Shadow Oak	\$490.00
		\$28,671.38

Net Income

(\$7,889.92)

Oak Hills Homeowners Association

INCOME STATEMENT

Start: 05/01/2024 | End: 05/31/2024

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Income							
4010 Regular Assessment	19,094.40	18,157.50	936.90	95,384.40	90,787.50	4,596.90	217,890.00
4080 Violation/Fines	1,300.00	50.00	1,250.00	1,700.00	250.00	1,450.00	600.00
4085 Collection Fee	90.00	166.67	(76.67)	810.00	833.35	(23.35)	2,000.00
4090 Late Fee	136.50	186.67	(50.17)	676.50	933.35	(256.85)	2,240.00
4095 HOA Interest Fee	110.56	0.00	110.56	110.56	0.00	110.56	0.00
4220 NSF Check Charge	50.00	0.00	50.00	150.00	0.00	150.00	0.00
Income Total	20,781.46	18,560.84	2,220.62	98,831.46	92,804.20	6,027.26	222,730.00
Total Income	20,781.46	18,560.84	2,220.62	98,831.46	92,804.20	6,027.26	222,730.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Expenses							
5020 Accounting Service	3,093.96	2,272.92	(821.04)	9,605.88	11,364.60	1,758.72	27,275.00
5050 Community Event	148.98	208.33	59.35	388.98	1,041.65	652.67	2,500.00
5060 Legal Fees	0.00	291.67	291.67	1,220.50	1,458.35	237.85	3,500.00
5070 Licenses/Permits	0.00	136.25	136.25	0.00	681.25	681.25	1,635.00
5090 Taxes/Corporate	908.34	700.00	(208.34)	908.34	700.00	(208.34)	700.00
5130 Postage	4.40	41.67	37.27	39.28	208.35	169.07	500.00
5150 Office Expense	129.93	166.67	36.74	302.62	833.35	530.73	2,000.00
5170 Greenbelt Maintenance	9,750.00	2,500.00	(7,250.00)	13,335.00	12,500.00	(835.00)	30,000.00
5250 Mileage	140.70	66.67	(74.03)	425.44	333.35	(92.09)	800.00
5260 Membership/Education	0.00	66.67	66.67	375.00	333.35	(41.65)	800.00
5610 General Insurance	1,029.41	1,021.25	(8.16)	5,224.66	5,106.25	(118.41)	12,255.00
6105 Landscaping Contract	2,939.00	3,166.67	227.67	14,695.00	15,833.35	1,138.35	38,000.00
6205 Utilities General	2,498.37	1,833.33	(665.04)	7,774.91	9,166.65	1,391.74	22,000.00
6230 Telephone	221.43	360.42	138.99	1,058.60	1,802.10	743.50	4,325.00
6740 Maintenance	505.87	291.67	(214.20)	1,798.26	1,458.35	(339.91)	3,500.00
7010 Payroll Wages	3,973.44	3,416.67	(556.77)	17,599.40	17,083.35	(516.05)	41,000.00
7020 Payroll Expense	427.68	402.92	(24.76)	2,288.29	2,014.60	(273.69)	4,835.00
7510 Pool Maintenance & Supplies	976.12	1,250.00	273.88	4,270.64	6,250.00	1,979.36	15,000.00
Expenses Total	26,747.63	18,193.78	(8,553.85)	81,310.80	88,168.90	6,858.10	210,625.00
Account Funding -Reserves							
8010 Reserve Account	1,008.75	1,008.75	0.00	5,043.75	5,043.75	0.00	12,105.00
8020 Arrowleaf Private Drive	140.00	140.00	0.00	700.00	700.00	0.00	1,680.00
8030 Clover Private Drive	105.00	105.00	0.00	525.00	525.00	0.00	1,260.00
8040 Sandbur Private Drive	180.00	180.00	0.00	900.00	900.00	0.00	2,160.00
8050 Shadow Oak	490.00	490.00	0.00	2,450.00	2,450.00	0.00	5,880.00
Account Funding -Reserves Total	1,923.75	1,923.75	0.00	9,618.75	9,618.75	0.00	23,085.00
Total Expense	28,671.38	20,117.53	(8,553.85)	90,929.55	97,787.65	6,858.10	233,710.00
Net Income	(7,889.92)	(1,556.69)	(6,333.23)	7,901.91	(4,983.45)	12,885.36	(10,980.00)